

TITLE 1: GOVERNMENT
DIVISION 7: PLANNING, BUDGETING AND AUDITING

§ 7710. Audit.

(a) An audit or audits may be conducted by the federal comptroller, the Public Auditor, or by independent auditors upon the concurrence of the Public Auditor. The audit may be done in the area of fiscal accountability, to verify the adequacy of internal controls and the accuracy of financial information; managerial accountability to evaluate the efficiency and economy of practices or programs; or program accountability, to measure the effectiveness of programs and provide assistance in developing agency or program guidelines. Ready access shall be provided to persons, records, accounts, papers, reports, vouchers, correspondence, books, documentation, property equipment, and facilities of any governmental agency offices or instrumentalities, or other political subdivision. Audit reports issued by the federal comptroller, Public Auditor, or independent auditors shall incorporate management comments including, when appropriate, the actions which management will take to correct the conditions contained therein. The audit reports shall be consistent with the auditing standards followed by the United States General Accounting Office.

(b) The Public Auditor shall monitor the expenditure, obligation, encumbrance, or other commitment of funds appropriated or allocated by this act and shall, in writing, report all violations to the Governor, to the chairman of the House Committee on Appropriations, to the chairman of the Senate Committee on Fiscal Affairs, to the presiding officers of the legislature, and to the office of the Attorney General.

Source: PL 3-68, § 710.